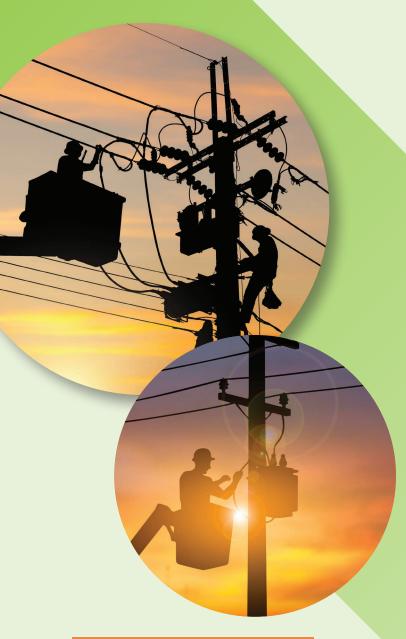


WASHINGTON EMC 88TH ANNUAL MEETING OF MEMBERS



Official Notice of Voting at Annual Meeting

Members will be voting by ballot between 8 a.m. and 4 p.m. for the Directors in Districts 3 and 4, and approval of the 2024 Annual Meeting minutes. Please be sure to bring the Registration Card on page 8 to expedite registration. If you are registering and voting for a corporation or organization, please bring the signed Registration Affidavit on page 4.

88th Annual Meeting

Tuesday, October 28, 2025
Registration and voting: 8 a.m.-4 p.m.
Business meeting (headquarters in Sandersville only): 4-4:30 p.m.

Headquarters

258 N. Harris St. Sandersville, GA 31082

Sparta Office

12860 Broad St. Sparta, GA 31087

Wrightsville Office

100 W. College St. Wrightsville, GA 31096

s you may remember, Washington EMC had a very eventful ending in 2024. We've had to reschedule our Annual Meetings for two of the last three years because of hurricanes. When the rescheduled meetings were held as walk-in meetings, attendance and participation numbers went way up.

With this in mind, the Washington EMC Board of Directors made the decision to hold our 88th Annual Meeting of Members on Tuesday, October 28, 2025, as a walk-in meeting. Registration will begin at 8 a.m. and end at 4 p.m. There will be no early or late registration accepted. A brief business meeting will be held from 4-4:30 p.m. at the headquarters in Sandersville. Members are invited to attend.

Our three office locations in Sandersville, Sparta and Wrightsville will be open and staffed to allow members to register, vote and participate in the Annual Meeting. We hope to build on the success of last year's meeting!

In this year's Annual Report, you will find our marquee Years of Service employee recognitions, and we'll introduce you to new employees, as well as feature a few visuals of how Hurricane Helene challenged so many aspects of our co-op but made Washington EMC a stronger organization through the challenges and teamwork experienced during the rebuilding effort.

Please refer to page 7 for minutes from our 2024 Annual Meeting in order to approve them on the day of the 2025 Annual Meeting. The following persons have been nominated by the Nominating Committee to be placed on the voting ballot for the election of Directors to serve on the Board of Directors for a three-year term:

District 3-Brenda English (incumbent)
District 4-Becky N. Prince (incumbent)



PRESIDENT/CEO AND BOARD OF DIRECTORS



Wendy Sellers President/CEO



Mike McDonald **Board Chair** District 1



Mike Beckworth Vice Chair District 6



Brenda English Secretary/Treasurer District 3



Jeff Lacksen District 2



Becky N. Prince District 4



Mildred Jackson District 5



Ken Vickers District 7

Washington EMC district directors and the counties they represent:

District 1

Warren and Glascock counties

District 2

Hancock County

District 3

Hancock, Baldwin, Washington and Wilkinson counties

District 4

Washington County

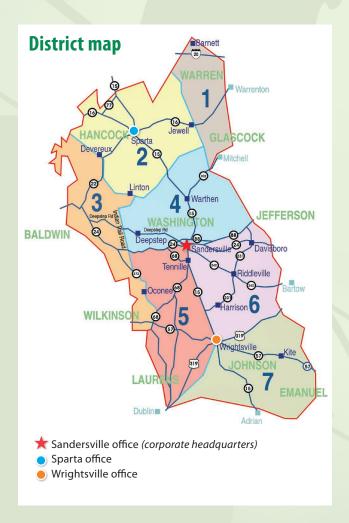
District 5

Washington, Johnson and Laurens counties

Washington, Johnson and Jefferson counties

District 7

Johnson, Laurens and Emanuel counties



Official Annual Meeting Notice

The Annual Meeting of Members of Washington Electric Membership Corp. will be held Tuesday, October 28, 2025, at all three office locations in Sandersville, Sparta and Wrightsville. Registration and voting will be conducted between 8 a.m. and 4 p.m. A business meeting will be held from 4-4:30 p.m. at the headquarters in Sandersville. Members are invited to attend.

Notice of Nominees for Election

In accordance with Article III, Section 3.05, of the Bylaws, the duly appointed Nominating Committee of Washington EMC met July 29, 2025, at the office of the cooperative in Sandersville, Ga., for the purpose of nominating directors to be elected at the next Annual Meeting of Members to be held October 28, 2025.

The following members have been nominated by the Nominating Committee to serve for a period of three years from the next Annual Meeting date:

District 3-Brenda English (incumbent)
District 4-Becky N. Prince (incumbent)





Registration Affidavit

In accordance with Washington Electric Membership Corp. Bylaws, an officer of an entity, an individual having general authority to act for an entity with respect to obtaining, monitoring and paying for electrical service from the cooperative or other duly authorized individual shall, unless determined otherwise by the Credential and Elections Committee, be deemed authorized to vote the membership of such entity member ("entity representative").

For your convenience, we are furnishing below an affidavit that can be used for this purpose. Your representative must present it, properly executed, when registering on October 28, 2025.

This is to certify that:	
·	(Name of Representative)
is the official representative of	
·	(Church, Partnership or Corporation)
	, and (he/she) is authorized to register for said church, Washington Electric Membership Corp.'s Annual Meeting of the authorized to vote/receive gift.
Witness:	(Church, Partnership or Corporation)
Date:	
	(Authorized Signature and Title)

TO SPEED UP REGISTRATION, PLEASE BRING THIS PAGE TO THE ANNUAL MEETING.

SERVICE AWARDS

Combined years of service: 210 Years



Kevin Morris Chief Operating Officer 35 years



Sandi Daniel Engineering Clerk 30 years



Stacey Brown Accounting Manager 25 years



Thomas Pulliam Supervisor of Warehouse and Purchasing 20 years



Wendy Sellers President/CEO 20 years



Blake Withrow Dispatch 20 years



Derrick Waller Line Foreman 20 years



Aaron Johnson Fleet and Facilities Manager 15 years



Zan Helton Engineering and **Operations Manager** 15 years



Thomas Mullis Lineman 10 years

NEW HIRES



Holley Davis Member Service Representative February 2025



Rocky Singletary Fiber Network Manager February 2025



Zack Smith VP of Finance and Administration February 2025



Bryce Williford Right-of-Way Worker September 2025

FINANCIAL STATEMENTS For the years ended Dec. 31, 2024, and Dec. 31, 2023

ASSETS	,		•
Utility plant, less accumulated provision for depreciation Other property and investments 21,827,226 20,704,915 CURRENT AND OTHER ASSETS Cash and cash equivalents 1,280,972 12,326,461 Accounts receivable, less accumulated provision for uncollectible accounts	BALANCE SHEET	2024	2023
Utility plant, less accumulated provision for depreciation Other property and investments 21,827,226 20,704,915 CURRENT AND OTHER ASSETS Cash and cash equivalents 1,280,972 12,326,461 Accounts receivable, less accumulated provision for uncollectible accounts	ACCETC		
Other property and investments 21,827,226 20,704,915 CURRENT AND OTHER ASSETS		¢ 124 224 026	¢ 06.676.165
CURRENT AND OTHER ASSETS			
Cash and cash equivalents	Other property and investments	21,827,226	20,704,915
Accounts receivable, less accumulated provision for uncollectible accounts for uncollectible accounts Accrued Utility Revenue Deferred debits Before	CURRENT AND OTHER ASSETS		
Accounts receivable, less accumulated provision for uncollectible accounts for uncollectible accounts Accrued Utility Revenue Deferred debits Before	Cash and cash equivalents	1,280,972	12,326,461
Inventories	Accounts receivable, less accumulated provision		
Accrued Utility Revenue Other current assets 182,527 FEMA Receivable Deferred debits Deferred	for uncollectible accounts	3,646,087	3,415,982
182,527		5,074,824	8,114,800
FEMA Receivable Deferred debits 12,805,521 48,713 941,048 TOTAL ASSETS 171,152,227 143,528,118 MEMBERS' EQUITY Memberships Member capital and margins 68,843 69,074 69,074 MEMBER S' EQUITY Member capital and margins 81,582,419 49,372,622 49,372,622 LIABILITIES Long-term debt Deferred Credits Current and accrued liabilities 3,004,029 33,111,216 11,382,658 Current and accrued liabilities 33,111,216 11,382,658 11,382,658 TOTAL LIABILITIES AND MEMBERS' EQUITY \$171,152,227 \$143,528,118 \$143,528,118 STATEMENT OF REVENUE AND EXPENSES 2024 2023 2023 REVENUE Operating revenues \$51,521,526 \$47,861,039 \$47,861,039 EXPENSES Cost of power Operations 3,533,476 3,384,087	Accrued Utility Revenue	2,051,421	1,197,124
Deferred debits			151,62
MEMBERS' EQUITY			
MEMBERS'EQUITY 68,843 69,074 Member capital and margins 51,582,419 49,372,622 LIABILITIES 20,007,18 82,700,718 Deferred Credits 3,004,029 82,700,718 Current and accrued liabilities 33,111,216 11,382,658 TOTAL LIABILITIES AND MEMBERS' EQUITY \$171,152,227 \$ 143,528,118 STATEMENT OF REVENUE AND EXPENSES 2024 2023 REVENUE Operating revenues \$ 51,521,526 \$ 47,861,039 EXPENSES 2024 28,623,117 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,008,9098	Deferred debits	48,713	941,048
MEMBERS'EQUITY 68,843 69,074 Member capital and margins 51,582,419 49,372,622 LIABILITIES 20,007,18 82,700,718 Deferred Credits 3,004,029 82,700,718 Current and accrued liabilities 33,111,216 11,382,658 TOTAL LIABILITIES AND MEMBERS' EQUITY \$171,152,227 \$ 143,528,118 STATEMENT OF REVENUE AND EXPENSES 2024 2023 REVENUE Operating revenues \$ 51,521,526 \$ 47,861,039 EXPENSES 2024 28,623,117 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,068,5098 30,008,9098	TOTAL ASSETS	171 152 227	1/12 529 119
Memberships Member capital and margins 68,843 51,582,419 69,074 49,372,622 LIABILITIES Long-term debt Deferred Credits Current and accrued liabilities 3,004,029 33,111,216 11,382,658 82,700,718 11,382,658 TOTAL LIABILITIES AND MEMBERS' EQUITY \$171,152,227 \$ 143,528,118 \$ 143,528,118 STATEMENT OF REVENUE AND EXPENSES 2024 2023 REVENUE Operating revenues \$ 51,521,526 \$ 47,861,039 EXPENSES Cost of power Operations Operations Administrative and general Depreciation Security Administrative and general Depreciation Security Administrative and general Security Administrative and general Depreciation Security Application Securi	TOTAL ASSETS		= 143,320,110
Member capital and margins	MEMBERS' EQUITY		
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Long-term debt Deferred Credits 3,004,029 3,004,029 3,004,029 33,111,216 11,382,658	Member capital and margins	51,582,419	49,372,622
Long-term debt Deferred Credits 3,004,029 3,004,029 3,004,029 33,111,216 11,382,658	LIARILITIES		
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Current and accrued liabilities 33,111,216 11,382,658 TOTAL LIABILITIES AND MEMBERS' EQUITY \$ 171,152,227 \$ 143,528,118 STATEMENT OF REVENUE AND EXPENSES Coperating revenues \$ 51,521,526 \$ 47,861,039 EXPENSES Cost of power 28,623,117 30,068,5098 Operations 3,533,476 3,384,087 Maintenance 5,289,715 3,258,299 Consumer accounts 1,561,090 1,411,586 Administrative and general 3,002,919 2,849,814 Depreciation 3,837,822 3,252,776 Interest on long-term debt 4,251,101 3,161,255 TOTAL OPERATING EXPENSES 50,099,240 47,386,326 PATRONAGE CAPITAL AND MARGINS 1,422,286 474,713 Nonoperating margins 1,422,286 474,713 Nonoperating margins 487,288 829,849 Capital credits from associated companies 1,308,162 1,522,070			02,7 00,7 10
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STATEMENT OF REVENUE AND EXPENSES 2024 2023			
REVENUE Operating revenues \$ 51,521,526 \$ 47,861,039 EXPENSES Cost of power 28,623,117 30,068,5098 Operations 3,533,476 3,384,087 Maintenance 5,289,715 3,258,299 Consumer accounts 1,561,090 1,411,586 Administrative and general 3,002,919 2,849,814 Depreciation 3,837,822 3,252,776 Interest on long-term debt 4,251,101 3,161,255 TOTAL OPERATING EXPENSES 50,099,240 47,386,326 PATRONAGE CAPITAL AND MARGINS 1,422,286 474,713 Nonoperating margins 1,422,286 474,713 Nonoperating margins 487,288 829,849 Capital credits from associated companies 1,308,162 1,522,070	IOIAL LIABILITIES AND MEMBERS' EQUITY	\$1/1,152,22/	\$ 143,528,118
REVENUE Operating revenues \$ 51,521,526 \$ 47,861,039 EXPENSES Cost of power 28,623,117 30,068,5098 Operations 3,533,476 3,384,087 Maintenance 5,289,715 3,258,299 Consumer accounts 1,561,090 1,411,586 Administrative and general 3,002,919 2,849,814 Depreciation 3,837,822 3,252,776 Interest on long-term debt 4,251,101 3,161,255 TOTAL OPERATING EXPENSES 50,099,240 47,386,326 PATRONAGE CAPITAL AND MARGINS 1,422,286 474,713 Nonoperating margins 1,422,286 474,713 Nonoperating margins 487,288 829,849 Capital credits from associated companies 1,308,162 1,522,070			
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Operating revenues \$ 51,521,526 \$ 47,861,039 EXPENSES Cost of power 28,623,117 30,068,5098 Operations 3,533,476 3,384,087 Maintenance 5,289,715 3,258,299 Consumer accounts 1,561,090 1,411,586 Administrative and general 3,002,919 2,849,814 Depreciation 3,837,822 3,252,776 Interest on long-term debt 4,251,101 3,161,255 TOTAL OPERATING EXPENSES 50,099,240 47,386,326 PATRONAGE CAPITAL AND MARGINS 1,422,286 474,713 Nonoperating margins 487,288 829,849 Capital credits from associated companies 1,308,162 1,522,070	DEVENUE		
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Administrative and general 3,002,919 2,849,814 Depreciation 3,837,822 3,252,776 Interest on long-term debt 4,251,101 3,161,255 TOTAL OPERATING EXPENSES PATRONAGE CAPITAL AND MARGINS Net operating margins 1,422,286 474,713 Nonoperating margins 487,288 829,849 Capital credits from associated companies 1,308,162 1,522,070	Maintenance	5,289,715	3,258,299
Depreciation 3,837,822 3,252,776 Interest on long-term debt 4,251,101 3,161,255 TOTAL OPERATING EXPENSES 50,099,240 47,386,326 PATRONAGE CAPITAL AND MARGINS 1,422,286 474,713 Net operating margins 1,422,286 474,713 Nonoperating margins 487,288 829,849 Capital credits from associated companies 1,308,162 1,522,070			1,411,586
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PATRONAGE CAPITAL AND MARGINS Net operating margins Nonoperating margins Capital credits from associated companies 1,422,286 474,713 487,288 829,849 1,308,162 1,522,070	Interest on long-term debt	4,251,101	3,161,255
Net operating margins1,422,286474,713Nonoperating margins487,288829,849Capital credits from associated companies1,308,1621,522,070	TOTAL OPERATING EXPENSES	50,099,240	47,386,326
Net operating margins1,422,286474,713Nonoperating margins487,288829,849Capital credits from associated companies1,308,1621,522,070	PATRONAGE CAPITAL AND MARGINS		
Nonoperating margins Capital credits from associated companies 487,288 1,308,162 1,522,070		1,422.286	474.713
Capital credits from associated companies	· · · · · · · · · · · · · · · · · · ·		
TOTAL PATRONAGE CAPITAL AND MARGINS \$ 3,217,736 \$ 2,826,602			
	TOTAL PATRONAGE CAPITAL AND MARGINS	\$ 3,217,736	\$ 2,826,602

Washington EMC is audited by the independent accounting firm of McNair, McLemore, Middlebrooks & Co, LLP. Visit our website at www.washingtonemc.com to obtain a complete set of financial statements.

87TH SPECIAL MEETING OF MEMBERS MINUTES

Washington Electric Membership Corp.

November 5, 2024

Welcome

The 87th Special Meeting of Members of Washington Electric Membership Corp. was held Tuesday, November 5, 2024, at the Washington EMC headquarters in the city of Sandersville, at the Washington EMC branch office in the city of Wrightsville and at the Washington EMC branch office in the city of Sparta, all in the State of Georgia.

Due to Hurricane Helene, the meeting was held as a walk-in event. There was a total of 1,015 registered members, which constituted a quorum in accordance with Section 2.06 of the Bylaws.

Credential and Elections Committee

The Credential and Elections Committee, consisting of Edward Burten, Bruce Morgan, Jim Jackson, Wendy Purvis, Donna Snell, Charles Young and Viola Warren, were present by phone, if needed.

Approval of minutes

A copy of the 2023 Annual Meeting of Members minutes was included in the 2024 Official Notice that was mailed to each member, and a copy was available to all members registering at the special meeting. Members were given a ballot to vote for the minutes once they registered. The minutes were approved by members in attendance.

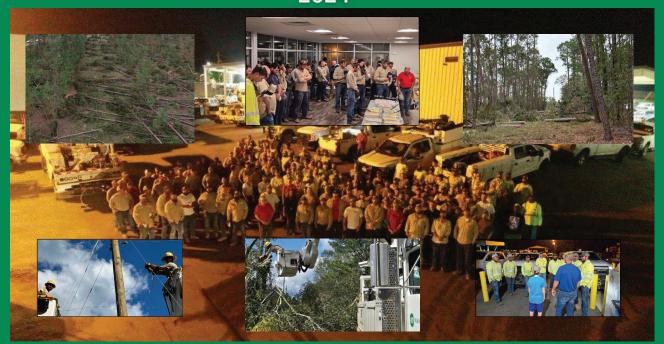
Election of Directors

Also included in the 2024 Official Notice was a copy of the Notice of Nominees for the Director elections. Mildred Jackson in District 5 and Ken Vickers in District 7 ran unopposed. A copy of the Special Meeting of Members registration card was also included. Members were given a ballot to vote for nominees for Director, once they registered. Jackson was elected to District 5 and Vickers was elected to District 7, both for three-year terms.

Attendance prizes

Each registered member was given a galvanized bucket and received a \$10 bill credit and were entered into a drawing for 25 \$100 bill credits and a \$500 bill credit that will be drawn on Wednesday, November 6.

Hurricane Helene Appreciation 2024



Washington EMC would like to thank all linemen, office personnel, mutual aid crews, co-op members and our very generous communities for all of your support during our difficult task to supply reliable, safe power back to our members.



P.O. Box 598 Sandersville, GA 31082 NON PROFIT ORG. U.S. POSTAGE **PAID** MARIETTA, GA PERMIT #215



Members must bring this card for identification at voter registration and to be entered into the prize drawings.