



2026 ANNUAL REPORT



WASHINGTON EMC 89TH ANNUAL MEETING OF MEMBERS

89th Annual Meeting

Tuesday, October 27

Registration and voting: 8 a.m.-4 p.m.

Business meeting

(headquarters in Sandersville only): 4 p.m.

Headquarters

258 N. Harris St.
Sandersville, GA 31082

Sparta Office

12860 Broad St.
Sparta, GA 31087

Wrightsville Office

100 W. College St.
Wrightsville, GA 31096



Washington EMC has had a busy year since our last Annual Meeting, and there are plenty of updates we'd like to share with you in this report. We'll have our years-of-service employee recognition, introduce you to our newest employees, cover the financial position of the co-op and much more.

In other words, we've got some catching up to do!

After the success of the walk-in style meeting the last two years, the Washington EMC Board of Directors made the decision to hold this year's 89th Annual Meeting of Members on Tuesday, October 27, as a walk-in meeting.

Registration will begin at 8 a.m. and end at 4 p.m. There will be no early or late registration accepted. A brief business meeting will be held at 4 p.m. at the headquarters in Sandersville. Members are invited to attend.

Our three office locations in Sandersville, Sparta and Wrightsville will be open and staffed to allow members to register, vote and participate in the Annual Meeting. We hope to build on the success of last year's meeting!

Please refer to page 7 for 2025 Annual Meeting Minutes in order to approve them on the day of the 2026 Annual Meeting.

The following members have been nominated by the Nominating Committee to be placed on the voting ballot for the election of directors to serve on the Board of Directors for a three-year term:

District 1-Mike McDonald (incumbent)
District 2-Jeff Lacksen (incumbent)
District 6-Mike Beckworth (incumbent)

Official Notice of Voting at Annual Meeting

Members will be voting by ballot between 8 a.m. and 4 p.m. for the directors in Districts 1, 2 and 6, and approval of the 2025 Annual Meeting Minutes. Please be sure to bring the Registration Card on page 12 to expedite registration. **If you are registering and voting for a church, partnership or corporation, please bring the signed Registration Affidavit on page 4.**

PRESIDENT/CEO AND BOARD OF DIRECTORS



Wendy Sellers
President/CEO



Mike McDonald
Board Chair
District 1



Mike Beckworth
Vice Chair
District 6



Brenda English
Secretary/Treasurer
District 3



Jeff Lacken
District 2



Becky N. Prince
District 4



Mildred Jackson
District 5



Ken Vickers
District 7

Washington EMC district directors and the counties they represent:

District 1

Warren and Glascock counties

District 2

Hancock County

District 3

Hancock, Baldwin, Washington and Wilkinson counties

District 4

Washington County

District 5

Washington, Johnson and Laurens counties

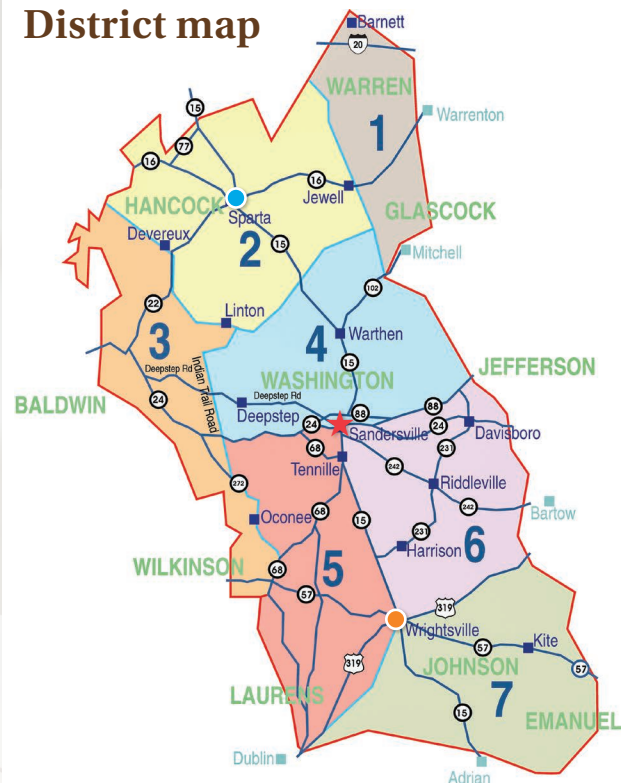
District 6

Washington, Johnson and Jefferson counties

District 7

Johnson, Laurens and Emanuel counties

District map



- ★ Sandersville office (corporate headquarters)
- Sparta office
- Wrightsville office

Official Annual Meeting Notice

The Annual Meeting of Members of Washington Electric Membership Corp. will be held Tuesday, October 27, 2026, at all three office locations in Sandersville, Sparta and Wrightsville. Registration and voting will be conducted between 8 a.m. and 4 p.m. A business meeting will be held at 4 p.m. at the headquarters in Sandersville. Members are invited to attend.

Notice of Nominees for Election

In accordance with Article III, Section 3.05, of the Bylaws, the duly appointed Nominating Committee of Washington EMC met July 28, 2026, at the office of the cooperative in Sandersville for the purpose of nominating directors to be elected at the next Annual Meeting of Members to be held October 27, 2026. The following members have been nominated by the Nominating Committee to serve for a period of three years from the next Annual Meeting date:

District 1–Mike McDonald *(incumbent)*

District 2–Jeff Lacksen *(incumbent)*

District 6–Mike Beckworth *(incumbent)*



Attendance Gift:
Charcuterie Board

Registration Affidavit

In accordance with Washington Electric Membership Corp. Bylaws, an officer of an entity, an individual having general authority to act for an entity with respect to obtaining, monitoring and paying for electrical service from the cooperative or other duly authorized individual shall, unless determined otherwise by the Credential and Elections Committee, be deemed authorized to vote the membership of such entity member ("entity representative").

For your convenience, we are furnishing below an affidavit that can be used for this purpose. Your representative must present it, properly executed, when registering on October 27, 2026.

This is to certify that: _____
(Name of Representative)

is the official representative of _____
(Church, Partnership or Corporation)

Member Number: _____, and (he/she) is authorized to register for said church, partnership or corporation in order to vote at Washington Electric Membership Corp.'s Annual Meeting of Members on Tuesday, October 27, 2026, and be authorized to vote/receive gift.

Witness: _____
(Church, Partnership or Corporation)

Date: _____
(Authorized Signature and Title)

TO SPEED UP REGISTRATION, PLEASE BRING THIS PAGE TO THE ANNUAL MEETING.

WASHINGTON EMC EMPLOYEE ACTIVITY

SERVICE AWARDS



Dianna Armstrong
Supervisor Staking
and Mapping
35 years



Jason Dye
Staking Technician
30 years



Demetrius Jackson
Lineman
30 years



Karen Joiner
Member Services
Representative
25 years



Beverly Rachels
Member Services
Representative
25 years



Jon Daniel Glover
Right-of-Way Specialist
15 years



Ricky Josey
Line Foreman
15 years



Johnathan Mason
Distribution System
Technician
10 years



Triston Brantley
Lineman
5 years



Pamela Carswell
Member Services
Representative
5 years



Kirby Holmes
Staff Accountant
5 years



Ashlee Hooks
Member Services
Representative
5 years



Eric Ingram
Meter Technician
5 years

Combined years of service:
210 Years

NEW HIRES



Allen Boyd
Network and System
Administrator
September 2025



Baylen Zielinski
Right-of-Way
Equipment Operator
November 2025



Trent Smith
Dispatcher
March 2026



Kelli Johnson
Member Service
Representative
March 2026



Chance Johnson
Warehouse Assistant
April 2026



Lynne Smith
Dispatcher
April 2026

Washington EMC
*thanks you
for your service!*

FINANCIAL STATEMENTS (For the years ended December 31, 2025, and December 31, 2024)

BALANCE SHEET

ASSETS

Utility plant, less accumulated provision for depreciation	\$ 127,949,622	\$ 124,234,936
Other property and investments	22,659,484	21,827,226

CURRENT AND OTHER ASSETS

Cash and cash equivalents	991,530	1,280,972
Accounts receivable, less accumulated provision for uncollectible accounts	3,623,792	3,646,087
Inventories	2,971,018	5,074,824
Accrued utility revenue	2,817,341	2,051,421
Other current assets	418,034	182,527
FEMA receivable	8,492,749	12,805,521
Deferred debits	156,827	48,713

TOTAL ASSETS

170,080,397	171,152,227
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MEMBERS' EQUITY

Memberships	65,853	68,843
Member capital and margins	54,426,282	51,582,419

LIABILITIES

Long-term debt	85,762,582	83,385,720
Deferred credits	215	3,004,029
Current and accrued liabilities	29,825,465	33,111,216

TOTAL LIABILITIES AND MEMBERS' EQUITY

\$170,080,397	\$171,152,227
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STATEMENT OF REVENUE AND EXPENSES

REVENUE

Operating revenues	\$ 56,790,332	\$ 51,521,526
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EXPENSES

Cost of power	32,467,769	28,623,117
Operations	4,361,475	3,533,476
Maintenance	4,050,688	5,289,715
Consumer accounts	1,627,081	1,561,090
Administrative and general	3,466,213	3,002,919
Depreciation	4,815,060	3,837,822
Interest on long-term debt	5,119,537	4,251,101

TOTAL OPERATING EXPENSES

55,907,823	50,099,240
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PATRONAGE CAPITAL AND MARGINS

Net operating margins	882,509	1,422,286
Nonoperating margins	726,484	487,288
Capital credits from associated companies	1,312,909	1,308,162

TOTAL PATRONAGE CAPITAL AND MARGINS

\$ 2,921,902	\$ 3,217,736
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Washington EMC is audited by the independent accounting firm of McNair, McLemore, Middlebrooks & Co, LLP. Visit our website at www.washingtonemc.com to obtain a complete set of financial statements.

88TH ANNUAL MEETING OF MEMBERS MINUTES

Washington Electric Membership Corp. October 28, 2025

Welcome

The 88th Meeting of Members of Washington Electric Membership Corp. was held Tuesday, October 28, 2025, at the Washington EMC Headquarters in Sandersville, at the Washington EMC Branch Office in Wrightsville and at the Washington EMC Branch Office in Sparta, all in Georgia.

The meeting was held as a walk-in style event. There were a total of 1,021 registered members, which constituted a quorum in accordance with Section 2.06 of the Bylaws.

Credential and Elections Committee

The Credential and Elections Committee—consisting of the following members: Edward Burten, Bruce Morgan, Jim Jackson, Cathy Norris, Donna Snell, Charles Young and Viola Warren—were present by phone, if needed.

Approval of minutes

A copy of the 2024 Annual Meeting Minutes were included in the 2025 Official Notice that was mailed to each member, and a copy was available to all members registering at the meeting. The members were given a ballot to vote for the minutes once they registered. The minutes were approved by the members attending.

Election of Directors

Included in the 2025 Official Notice was a copy of the Notice of Nominees for Director Elections: District 3, Brenda English, and District 4, Becky Prince, both were unopposed. A copy of the Annual Meeting of Members registration card was also included. The members were given a ballot to vote for nominees for director, once they registered. Director English for District 3 and Director Prince for District 4 were elected to serve for another three-year term. The official certification of the election is attached.

Business meeting

A brief business meeting was held at 4 p.m. for members remaining in attendance. Washington EMC President/CEO Wendy Sellers gave an overview of the 2024 financial operations and highlights, including Hurricane Helene recovery.

Attendance prizes

Each registered member was given an LED lantern/flashlight and received a \$10 bill credit and was entered into a drawing for 25 \$100 bill credits, one \$250 and one \$500 bill credit that was drawn Wednesday, October 29, 2025.

KILOWATT-HOUR SALES BY CLASS

Residential 43%



Large industrial 42%



Small commercial 13%



Irrigation 2%



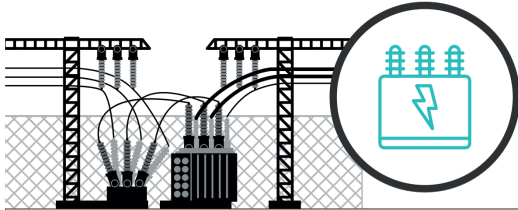
THE STEPS TO RESTORING POWER

When a major outage occurs, our crews restore service to the greater number of people in the shortest time possible—until everyone has power.



1. High-voltage transmission lines

These lines carry large amounts of electricity. They rarely fail but must be repaired first.



2. Distribution substations

Crews inspect substations, which can serve hundreds or thousands of people.



3. Main distribution lines

Main lines serve essential facilities like hospitals and larger communities.



4. Individual homes and businesses

After main line repairs are complete, we repair lines that serve individual homes and businesses.

**Washington EMC
works to keep
the lights on.**

THE VALUE OF ELECTRICITY

\$9.38

Average cost of a
Big Mac® meal



\$6.67

Average daily
cost of power



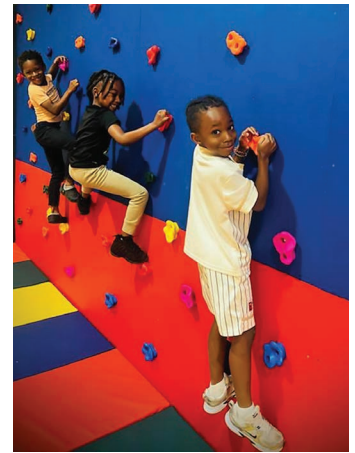
Average daily cost of power for Washington EMC customers, based on summer 2026 residential rates, using 1,500 kilowatt-hours of electricity. Big Mac® is a registered trademark of McDonald's Corp. McDonald's Corp. does not endorse or sponsor this material.

OPERATION ROUND UP RECAP

Through Operation Round Up, the Washington Electric Foundation has awarded more than \$140,000 in the past year to organizations in our service area.

The following organizations have benefited from the generosity of you—our members— over the last year through rounding up your utility bill to the next dollar each month. Thank you!

Angel House of Georgia
Golden Harvest Food Bank
JCES—Physical Education Department
Kid's Cup
Washington County Chamber Youth Leadership
Angels in Flight Recovery Center
Miriam Ministry
Overview Inc.
WACO Reads
Azalea Regional Library
His House Recovery Home
Neighbors Caring About Neighbors
Washington County Rural Fire Department
Hancock County 4-H
Johnson County Community Action Team
Washington County 4-H
100 Black Men of Milledgeville—Oconee
First Love Kids
Johnson County 4-H
Rosa M. Tarbuton Library
Young Life Sandersville
Burn Foundation of America
Fall Line Chapter of the Sons of the American Revolution
Sandersville School Building Authority
Harlie Fulford Library in Johnson County
Washington County NB and PW Club
Georgia Forestry Commission
Warren County Pop Warner League
Washington County Senior Center
Special Olympics of Georgia
Promise of Hope
Georgia Hi-Lo Trail for the Kids Bike League
ALS United of Georgia
Make-A-Wish Georgia
Boys and Girls Club of Greater Augusta/Waco
Georgia Transplant Foundation
Molly's Promise Inc.
Ronald McDonald House of Central Georgia
Johnson County Softball Boosters—Middle School
Broken Shackle Ranch
Sacred Heart Catholic Church Helping Hands Society
Christian Life Center
Baldwin County 4-H



ANNUAL GOLF SCRAMBLE

Washington EMC's 2026 Tee It Up for Charity Golf Scramble was held in March at the Twin City Country Club near Tennille and raised several thousand dollars for charity.

Proceeds were donated directly to the Washington Electric Foundation to help fund Operation Round Up and Bright Ideas education grants.



WASHINGTON YOUTH TOUR

Washington EMC was proud to sponsor Jones Sheppard and Sloan Strickland as they developed their leadership and citizenship skills while representing our co-op on the 2026 Washington Youth Tour. These young leaders enjoyed a week of team building, visiting museums and memorials, mentoring and making memories in Washington, D.C.



BRIGHT IDEAS EDUCATION GRANTS

The fall of 2025 saw several area teachers awarded grant money from the Washington EMC Bright Ideas education grants program.

We're excited to provide this key funding to a selection of the innovative teachers and their classrooms in our 10-county service territory.

These projects span all grades and abilities and will no doubt spark exciting learning opportunities for all involved.





P.O. Box 598
Sandersville, GA 31082

NON PROFIT ORG.
U.S. POSTAGE
PAID
MARIETTA, GA
PERMIT #215



2026 ANNUAL MEETING OF MEMBERS REGISTRATION CARD



Member Number: _____

Member/Organization Name: _____

Members must bring this card for identification at voter registration and to be entered into the prize drawings.